

## **Upcoming Shareholder Meeting**

**January 17th, 2026**

**Elk River Country Club Inc. DBA Elk River Golf Club**

**Dear Shareholder:**

In 2025, we experienced a successful year on the golf course, marked by increases in sales for green fees, cart rentals, and the driving range. Although we observed a decline in clubhouse sales compared to 2024, performance remained above 2023 levels. The projects on holes 2 and 14 have been completed and will be ready for play at the start of the 2026 season. A one-page financial statement will be available following January 10th, with a slide presentation posted on January 17th.

As we approach 2026, we will implement minor adjustments to pricing to align with local market rates for green fees and memberships. The Course Renovation Committee will collaborate with Zach Varty on holes 13, 16, and 17. Renovations in the basement are scheduled for completion in the winter of 2026.

In response to the decline in clubhouse sales, we are currently evaluating pricing and menu structure. We will transition to a weekly or bi-weekly rotating menu to introduce new items regularly. This strategy aims to mitigate menu fatigue among members and league players during the middle and later parts of the season.

We are enthusiastic about the future at ERGC and look forward to engaging you at the annual meeting on January 17th, 2026. Should you have any questions, please feel free to contact us by phone at 763-441-4111 or via email at [events.elkirvergc@gmail.com](mailto:events.elkirvergc@gmail.com).

If you are looking to be on the board of directors, please email or contact Chris by January 13th.

### **Agenda for the Annual Meeting**

- **Check in 6:00 pm**
- **Call to order at 6:30pm**
- **Secretary's Report (2025 minutes are on the calendar)**
- **President Report**
- **Management Report**
- **Financial Report**
- **Voting 3 board positions for 3 year terms:**
  - **Mike Wilson, John Bistodeau, and Andy Lee terms are up**
- **New Business**
- **Adjournment**

**Best Wishes, Board of Directors of ERCC**