

UPCOMING SHAREHOLDER MEETING

January 21st 2023

Elk River Country Club, Inc. d/b/a Elk River Golf Club

Dear Shareholder:

2022 was another successful year for the company, During 2022 green fees and memberships were consistent with the previous 2 years. Clubhouse sales for 2022 had a record setting year with an increase by 8% in 2022 from 2021.

In 2022 the company checked off some big projects:

- Golf Course Improvements
 - Finished more of the cart paths
 - Put in 5 bunkers on holes 2, 8, and 17
 - Start building new tee boxes on hole 2
- Clubhouse
 - Purchased a smoker and added in 2 new successful menu items smoked clubhouse and brisket sandwich
 - New parking lot
 - New concrete patio and fire pit

Going into 2023 the course Renovation Committee will continue to work with Zach Varty on updating/improvements to the course. We will be allocating portions of e-tabs and cart revenue to the course improvement fund for 2023.

We are excited about the future at ERCC and look forward to hearing from you, and/or seeing you at the annual meeting on January 21st, 2023. Please contact us by phone at 763-441-4111 or e-mail at events.elkrivergc@gmail.com with any questions. Dinner will not be served this year, however, pizzas will be available to order following the meeting.

If you are out of state and would still like to be part of the meeting, please email events.elkrivergc@gmail.com for the zoom link.

Agenda for the Annual Meeting

- **Check in at 5:30 pm at Elk River Golf Club**
- **Call to order at 6:00 pm**
- **Secretary's Report**
- **Management Reports**
- **Presidents Report**
- **Financial Report**
- **Voting 3 board positions for 3-year terms.**
- **New Business**
- **Adjournment**

Best wishes,

Board of Directors of Elk River Country Club, Inc.

Shareholders looking for election to the Board of Directors:

At the annual meeting Amanada Spilde, Jessica Kamman, and Mark Conrath's terms will be ending.

Amanda Spilde has served 3 years the last 2 on the executive committee and is looking forward to another 3 year term. Jessica Kamman has finished 1 year filling out an open board seat, she has been

on the executive committee for that year and seeking a full 3 year term for the board. John Bistodeau is seeking a 3 year term for the board, John served on the board in 2010 to 2013 with 2 years on the executive committee.